

Name of the Public Trust : KHIMJI BHAGWANDAS CHARITY TRUST

Registration No : A-2113

BALANCE SHEET AS ON 31ST MARCH '2019

<u>FUNDS & LIABILITIES</u>	<u>RS.</u>	<u>RS.</u>	<u>PROPERTIES AND ASSETS</u>	<u>RS.</u>	<u>RS.</u>
<u>Corpus Fund</u> As per last year		20,088,574	<u>Fixed Assets</u> (Net of depreciation) (Schedule - 'A')		39,084,038
<u>Other Earmarked Funds</u> (Created under the provisions of the trust deed of scheme or out of income)			<u>Investments, Unquoted (At Cost)</u> (Schedule - 'B')		155,054,671
<u>Education, Medical and Other Charitable Activities Fund</u> Transferred from Income & Expenditure Account per contra (Accumulation u/s.11(2) of F.Y.2014-15)		75,000,000	<u>Loans, Advances & Deposits</u> (Schedule - 'C')		18,641,998
<u>Liabilities</u> For Security Deposit against Rent (Mumbai) (As per last Year)		22,500,000	<u>Income Receivable</u> Interest on FDs with Bank of Baroda Interest on FDs with HDFC		407,466 297,052
<u>Other Liabilities</u> Creditors for Capital Goods & Expenses (Schedule - 'D') Advances received for Room/Hall booking TDS Payable Outstanding Expenses Payable (Schedule - 'E') Deposit from N.G.C Nafee Wallpaper co LLP		313,562 229,349 17,181 1,957,688 600,000	<u>Cash & Bank Balances:-</u> Cash in hand-Nasik Cash in hand-Mumbai <u>Balance in SB Accounts with:</u> Bank of Baroda-Mumbai HDFC Bank Ltd.-Nasik	4,570 14,655 5,860,879 762,997	6,643,101
<u>Income & Expenditure Account</u> As per last year Less: Transferred to Education, Medical and Other Charitable Activities Fund per contra being accumulation u/s.11(2) of F.Y.2014-15 wrongly reversed last year	173510116				
Add : Surplus for the year as per Annexed Account		911,856			
		<u>98,510,116</u>			
		<u>99,421,972</u>			
		<u>220,128,326</u>			<u>220,128,326</u>

As per our report of even date

Place : Mumbai.

FOR MADLANI & VITHLANI
Chartered Accountants
Firm Regn.No.105722W

For KHIMJI BHAGWANDAS CHARITY TRUST

Date : 13 AUG 2019

S.M.MADLANI
(Partner)
MEMBERSHIP NO.11411



13 AUG 2019

(Trustees)

UDJN: 19011413AAA01847

Name of the Public Trust : KHIMJI BHAGWANDAS CHARITY TRUST

Registration No: A-2113

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2019

<u>EXPENDITURE</u>	<u>RS.</u>	<u>RS.</u>	<u>INCOME</u>	<u>RS.</u>	<u>RS.</u>
To <u>Expenditure in respect of Arogya Bhavan-Nasik</u> (Schedule-I)		7,379,999	By <u>Rent</u> (accrued) (Lower-Parel office) (realised)	-	1,200,000
To <u>Expenditure in respect of other Properties</u> (Leasehold land at Parel) Legal and Professional Fees-Advocates' fees, etc. Court Fee Expenses & Stamp Papers	9,376,077	9,376,077	By <u>Interest</u> (accrued) (realised)		
To <u>Establishment Expenses</u> (Schedule-II)		98,322	On Investments - (Schedule- III)	12,553,347	
To <u>Remuneration to Trustees</u>		-	On S.B Accounts	106,720	
To <u>Remuneration (in case of a math) to the head</u> of the math, including his household expenditure, if any.		-	On MSEB Deposit -Electricity	22,090	
To <u>Legal Expenses (Incl. Legal & Prof. Fees)</u>		572,200	On Income tax refund	3,744	12,685,901
To <u>Auditors' Remuneration</u> Audit Fess Other Services	100,000 150,000	250,000	By <u>Dividend - From UTI</u>		3,734
To <u>Contribution and Fees - Charity Com.</u>		-	By <u>Donations in cash or kind</u>		216,000
To <u>Amount written off :</u> (a) Bad Debts (b) Loan Scholarship (c) Irrecoverable Rents (d) Other Items		-	By <u>Grants</u>		-
To <u>Depreciation on Fixed Assets</u> (Schedule 'A')		4,208,738	By <u>Income from Other Sources (Arogya Bhavan, Nashik)</u>		
To <u>Expenditure on the Objects of the Trust :</u> (a) Religious (b) Educational (c) Medical relief (d) Relief of Poverty (Arthik Sahay) (e) Other Charitable objects		9,195,459	<u>Rent :</u> Rooms Halls	4,485,373 1,167,370	
To Surplus for the year carried to Balance Sheet		911,856	<u>Restaurant Receipts</u>	1,744,459	
		<u>31,992,650</u>	<u>Misc. Income - (Schedule - IV)</u>	553,843	7,951,045
			By <u>Mesne Profit :</u> Received through Court from wrongful tenant as damages for illegally occupying leasehold land at Mumbai		9,935,970
					<u>31,992,650</u>

As per our report of even date

Place : Mumbai.

FOR MADLANI & VITHLANI
Chartered Accountants
Firm Regn.No.105722W

For KHIMJI BHAGWANDAS CHARITY TRUST

Date : 13 AUG 2019

S.M.MADLANI
(Partner)
MEMBERSHIP NO.11411



13 AUG 2019 (Trustees)

UDIN: 13011411AAAAA01847

J. C. Jee
Somaye
Abh Godli
Chetan Khas

KHIMJI BHAGWANDAS CHARITY TRUST

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2019

SCHEDULE - " B "

INVESTMENTS, UNQUOTED (AT COST)

	<u>OPENING BALANCE</u>	<u>ADDITIONS</u>	<u>REDEMPTIONS</u>	<u>CLOSING BALANCE</u>
	Rs.	Rs.	Rs.	Rs.
UNIT TRUST OF INDIA-CRTS-81	105,300	-	-	105,300
FDs with HDFC Ltd	78,500,000	-	-	78,500,000
HDFC Bank Ltd 8% RBI Bonds	70,000,000	-	-	70,000,000
FD with BOB	5,000,000	6,449,371	5,000,000	6,449,371
	<u>153,605,300</u>	<u>6,449,371</u>	<u>5,000,000</u>	<u>155,054,671</u>

SCHEDULE - " C "

LOANS, ADVANCES & DEPOSITS

AMOUNT
(Rs.)

Security Deposit - Electric Meter Mumbai	5,168
Security Deposit - Electric Meter Mumbai-Tata power	31,262
Security Deposit - Nasik	15,545
Telephone Deposit - Nasik	240
Telephone Deposit - Mumbai	1,000
Gas Deposits - Nasik	8,940
Deposit for Water Pot at Lower Parel	250
Deposit - Nasik Electricity Board	227,000
GST Inputs Receivable	14,493
TDS (F.Y.2017-18)	452484
TDS (F.Y.2018-19)	1036186
Interest receivable from MSEB	19,881
Receivable from Court A/c-TDS	16,760,429

Prepaid Expenses

Insurance	35,238
Annual Maintenance Contracts	33,882

18,641,998



[Handwritten signature]
[Handwritten signature]
[Handwritten signature]

: 2 :


SCHEDULE - " D "Creditors for Capital Goods & Expenses

	<u>AMOUNT</u> (Rs.)
Bombay Bazar	10,363
Concept Commercial Screen Printing	2,690
Madlani & Vithalani	127,800
Nemi's Landscape Services	6,500
Om Securities & Services	27,769
P C Tech Computers	413
Rohit Vegetables Supplier	30,450
Sai Annapurna Washing Ind	15,072
Shantai Enterprise	44,100
Sna Enterprise	7,445
Taj Mahal Hotel	40,960
Total :	<u>313,562</u>

SCHEDULE - " E "Outstanding Expenses Payable

	<u>AMOUNT</u> (Rs.)
Electricity Charges payable	128,580
House Keeping Charges payable	116,453
Legal Fees payable	1,438,000
Professional Fees payable	27,500
Professional Tax payable	22,625
Food grain Charges Payable	24,424
Salary/Bonus/Leave Salary Payable	196,372
Telephone Expenses payable	3,734
Total :	<u>1,957,688</u>




Total : 1,957,688
 J. C. J.
 Anshakar Jomiy
 Anshakar

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 31.03.2019

SCHEDULE - " I "

Expenditure in respect of Arogya Bhavan Nasik

AMOUNT

Rs.

Misc. Purchases at Nasik Arogya Bhavan	853,308
Electricity Charges	1,639,038
Salaries	1,359,059
Office Expenses	544,805
Staff Welfare Expenses	2,730
Printing and Stationery	41,707
Fuel/Gas Expenses	69,954
Conveyance	12,764
Postage and Telegram	7,780
Water Charges	21,043
Security Charges	336,609
Washing/laundry Expenses	175,671
Insurance	26,502
Commission & Brokerage	240,302
Annual Maintenance Contract	339,091
House Keeping Charges	1,321,754
Telephone Charges	59,623
Computer Software Charges	5,350
Landscape Charges	83,820
Repairs to Building	80,000
Property Tax	155,388
Fire Licence & Other Tax	3,700

Total :

7,379,999

SCHEDULE - " II "

ESTABLISHMENT EXPENSES

AMOUNT

(Rs.)



J. C. T.
Sumiya
Abdullahi
Attharkkuz

Bank Charges	26,500
Conveyance charges	17,140
Printing and Stationery	54,480
Rates and Taxes	202
Total :	98,322

SCHEDULE - " III "

INTEREST EARNED ON INVESTMENTS

AMOUNT

Rs.

FDs WITH HDFC LTD.	6,510,290
HDFC Bank Ltd 8% RBI Bonds	5,600,000
FDs WITH BOB	443,057
Total :	12,553,347

SCHEDULE - " IV "

MISC. INCOME (AROGYA BHAVAN, NASHIK)

AMOUNT

Rs.

Other Income from Arogya Bhavan, Nashik

Car Parking Charges	112,800
Cleaning and Electricity	122,500
Chair Charges	99,199
Table Charges	177,150
Short Items	16,859
Miscellaneous Recovery	835
Advances received against Room/Hall booking, no longer payable, now reversed to income	24,500

Total :

553,843



[Handwritten signatures and initials in blue ink]

SCHEDULE - " A "

FIXED ASSETS (GROSS BLOCK AT COST LESS ACCUMULATED DEPRECIATION)

PARTICULARS	RATE	GROSS BLOCK (Rs.)			DEPRECIATION (Rs.)			NET BLOCK (Rs.)		
		OPENING BALANCE AS ON 01.04.2018	ADDITIONS DURING THE YEAR BEFORE 01.10.2018	AFTER 30.09.2018	TOTAL COST AS ON 31.03.2019	OPENING BALANCE AS ON 01.04.2018	FOR THE YEAR	CLOSING BALANCE AS ON 31.03.2019	WDV AS ON 31.03.2019	WDV AS ON 31.03.2018
MUMBAI										
Leasehold Land at Lower Parel	0	1	-	-	1	-	-	-	1	1
Office Premises at at Lower Parel At Cost	10%	1,785,560	-	-	1,785,560	1,281,265	50,430	1,331,695	453,865	504,295
Furniture at Lower Parel Office	10%	91,837	-	-	91,837	52,305	3,953	56,258	35,579	39,532
Computer (At Cost)	40%	48,500	-	-	48,500	48,452	19	48,471	29	48
Cupboard at Andheri	10%	1	-	-	1	-	-	-	1	1
AROGYA BHUVAN - NASIK										
Land	0	1	-	-	1	-	-	-	1	1
Building	10%	64,105,634	-	-	64,105,634	28,830,413	3,308,741	32,139,154	31,966,480	35,275,221
Building upto 31.03.2014	10%	61,917,825	-	-	61,917,825	28,830,413	3,308,741	32,139,154	29,778,671	33,087,412
Building Additions F.Y. 2014-15	10%	1,487,017	-	-	1,487,017	-	-	-	1,487,017	1,487,017
Building Additions F.Y. 2015-16	10%	700,792	-	-	700,792	-	-	-	700,792	700,792
Furniture & Fixtures	10%	2,419,920	452,750	-	2,872,670	878,344	99,622	977,966	1,894,704	1,541,576
Furniture & Fixtures upto 31.03.2014	10%	1,874,561	-	-	1,874,561	878,344	99,622	977,966	896,595	996,217
Furniture & Fixtures Additions F.Y. 2014-15	10%	147,589	-	-	147,589	-	-	-	147,589	147,589
Furniture & Fixtures Additions F.Y. 2015-16	10%	360,670	-	-	360,670	-	-	-	360,670	360,670
Furniture & Fixtures Additions F.Y. 2016-17	10%	37,100	-	-	37,100	-	-	-	37,100	37,100
Furniture & Fixtures Additions F.Y. 2018-19	10%	-	452,750	-	452,750	-	-	-	452,750	-
Computers	40%	306,018	-	-	306,018	303,983	814	304,797	1,221	2,035
Electrical Installations	15%	13,693,368	29,801	50,280	13,773,449	8,296,795	744,894	9,041,689	4,731,760	5,396,573
Electrical Installations upto 31.03.2014	15%	13,262,756	-	-	13,262,756	8,296,795	744,894	9,041,689	4,221,067	4,965,961
Electrical Installations Additions F.Y. 2014-15	15%	274,066	-	-	274,066	-	-	-	274,066	274,066
Electrical Installations Additions F.Y. 2015-16	15%	156,546	-	-	156,546	-	-	-	156,546	156,546
Electrical Installations Additions F.Y. 2018-19	15%	-	29,801	50,280	80,081	-	-	-	80,081	-
Solar Water System	40%	370,000	-	-	370,000	369,338	265	369,603	397	662
TOTAL		82,820,840	482,551	50,280	83,353,671	40,060,895	4,208,738	44,269,633	39,084,038	42,759,945

Note :

Depreciation is claimed on the assets purchased upto 31.03.2014 only. Additions after that are considered to be considered as application of income by the Trust in its computation of income.



Handwritten signatures and initials in blue ink.