



### AUDITORS' REPORT TO THE TRUST

We have audited the attached Balance Sheet of **KHIMJI BHAGWANDAS CHARITY TRUST** as at 31st March, 2013 and Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the assessee's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to the above, we report that :

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account have been kept by the Trust so far as appears from our examination of those books.
3. The Balance Sheet and the Income & Expenditure Account examined by us are in agreement with the books of account and returns of the Trust.
4. In our opinion and to the best of our information and according to the explanations give to us, the said financial statements subject to General Remarks in our Report of even date give a true and fair view :
  - (a) in the case of Balance Sheet, of the state of affairs of the Trust as on March 31, 2013.
  - (b) in the case of Income & Expenditure Account, of the Surplus of the Trust for the year ended on that date.

PLACE : MUMBAI.

DATED : 30 AUG 2013

FOR MADLANI & VITHLANI  
CHARTERED ACCOUNTANTS

S.M.MADLANI  
(PARTNER)  
MEMBERSHIP NO. : 11411



**Statement of income liable to contribution for the year ending : 31.03.2013**

**Name of the Public Trust : KHIMJI BHAGWANDAS CHARITY TRUST**

**Registered No.A-2113**

		Rs.	Rs.
I.	Income as shown in the Income and Expenditure Account (Schedule IX)	-	71.83.695
II.	Item not chargeable to Contribution under Section 58 and Rules 32 :	-	
	(i) Donations received from other Public Trusts and Dharmadas .. .. .	-	
	(ii) Grants received from Government and Local authorities .. .. .	-	
	(iii) Interest on Sinking or Depreciation Fund .. .. .	-	
	(iv) Amount spent for the purpose of secular education .. .. .	58,600	
	(v) Amount spent for the purpose of medical relief .. .. .	95,000	
	(vi) Amount spent for the purpose of veterinary treatment of animals .. .. .	-	
	(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity .. .. .	1,04,700	
	(viii) Deductions out of income from lands used for agricultural purposes :-	-	
	(a) Land Revenue and Local Fund Cess .. .. .	-	
	(b) Rent payable to superior landlord .. .. .	-	
	(c) Cost of production, if lands are cultivated by trust .. .. .	-	
(ix)	Deductions out of income from lands used for non-agricultural purposes :-	-	
	(a) Assessment, cesses and other Government or Municipal Taxes .. .. .	-	
	(b) Ground rent payable to the superior landlord.. .. .	-	
	(c) Insurance premia .. .. .	-	
	(d) Repairs at 10 percent of gross rent of building .. .. .	-	
	(e) Cost of collection at 4 percent of gross rent of buildings let out .. .. .	-	
(x)	Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income .. .. .	49,227	
(xi)	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent. ( Depreciation ) .. .. .	85,45,793	
	Contribution and fees paid to Charity Commissioner .. .. .	-	88,53,320
	<b>Gross Annual Income chargeable to contribution Rs.</b>		<b>(16.69.625)</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

**Trust Address : Lohana Bhavan, Paliram Road,  
 Behind Municipal Office,  
 Andheri (W),  
 Mumbai - 400 058.**

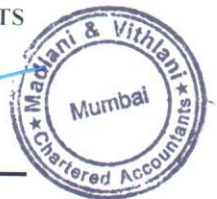
**Dated : 30 AUG 2013**

**Dated : 30 AUG 2013**

**FOR MADLANI & VITHLANI  
 CHARTERED ACCOUNTANTS  
 FIRM REGN.NO.105722W**

**S.M.MADLANI  
 (PARTNER)**

**Chartered Accountants  
 Auditors**



**Trustee**



Registration No. A-2113

Name of the Public Trust : **KHIMJI BHAGWANDAS CHARITY TRUST**

For the year ending : **31.03.2013**

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	**As per Note
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes.
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes. Cash Balance Rs. 9740/- as on 31.03.2013
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes.
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes.
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes.
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No.
(h)	The amounts of outstandings for more than one year and the amounts written off, if any;	Income tax Refunds of Rs.28,909/-
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;	Yes.
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No.
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	Nil.
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	Not applicable.
(m)	Whether the budget has been filed in the form provided by rule 16A;	No.
(n)	Whether the maximum and minimum number of the trustees is maintained;	Yes.
(o)	Whether the meetings are held regularly as provided in such instrument;	Yes.
(p)	Whether the minute books of the proceedings of the meeting is maintained;	Yes.
(q)	Whether any of the trustees has any interest in the investment of the trust;	No.
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No.
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit	Yes
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	None

\*\*Note : The Trust was following Cash basis accounting till the year ending 31.03.12.  
From the Financial Year 2012-2013 Trust has accounted all its Income & Expenditure on accrual basis.

FOR MADLANI & VITHLANI  
CHARTERED ACCOUNTANTS  
FIRM REGN.NO.1057230V

S.M.MADLANI  
(PARTNER)  
Chartered Accountants  
Auditor



Dated : **13 0 AUG 2013**

Name of the Public Trust :

KHMJI BHAGWANDAS CHARITY TRUST

Registration No :

A-2113

**BALANCE SHEET AS ON 31ST MARCH 2013****FUNDS & LIABILITIES****Trusts Funds or Corpus**

Balance as per last Balance Sheet  
Add: Corpus Donations Received during the year

RS. 1,81,89,474  
4,37,800

RS. 1,86,27,274

**Other Earmarked Funds**

(Created under the provisions of the trust deed of scheme or out of income)

Depreciation Fund - Furniture & Fixtures  
(Deducted per contra)

Sinking Fund

Reserve Fund

Any other Funds

**Atrogya Bhuvan Development Fund**

Balance as per last Balance Sheet  
Less: Transferred to Income & Expenditure Account per contra

2,50,00,000  
2,50,00,000

**Charitable Activities Fund**

Balance as per last Balance Sheet  
Less: Transferred to Income & Expenditure Account per contra

2,50,00,000  
2,50,00,000

**Specific Charitable Activities Fund**

Balance as per last balance sheet  
Less: Transferred to Income & Expenditure Account per contra

35,00,000  
35,00,000

**Liabilities**

For Security Deposit against Rent (Mumbai)  
Balance as per last Balance Sheet

2,25,00,000

Retention money deposit from  
Dev Design Adv (Since Paid)

4,92,552

**Other Liabilities**

Creditors for Capital Goods & Expenses  
Advance Received Against Hall Booking

13,42,949  
3,85,496

**Income & Expenditure Account**

Balance as per last Balance Sheet

3,42,80,724

Add: Funds transferred as per contra, as no longer required

5,35,00,000

Add: Deficit for the year as per Annexed Account

(92,69,072)

7,85,11,653

12,18,59,923

12,18,59,923

Place : Mumbai

As per our report of even date

FOR MADLANI & VITHLANI  
Chartered Accountants

Firm Regn. No. 105722W

S.M.MADLANI  
(Partner)  
MEMBERSHIP NO.11411



For KHMJI BHAGWANDAS CHARITY TRUST

(Trustees)

Date : 30 AUG 2013

Name of the Public Trust :

KHIMJI BHAGWANDAS CHARITY TRUST

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2013

Registration No A-2113

<u>EXPENDITURE</u>		<u>INCOME</u>	
	<u>RS.</u>		<u>RS.</u>
To <u>Expenditure in respect of Arogya Bhuvan Nasik</u> (Schedule-II)		By <u>Rent</u> For Arogya Bhuvan, Nasik Rooms Halls	
To <u>Expenditure in respect of Properties</u> Legal and Professional Fees	24,43,400		12,49,970
Court Fee Expenses & Stamp Papers (Net)	-		5,53,498
To <u>Establishment Expenses</u> (Schedule-I)	24,43,400	By <u>Interest</u> (accrued) (realised)	18,03,468
To <u>Remuneration to Trustees</u>	3,27,246	On Investments - (Schedule- II)	
To <u>Remuneration (in case of a math) to the head</u> of the math, including his household expenditure, if any.	-	On S B Accounts	49,22,677
To <u>Legal Expenses (Incl. Legal &amp; Prof. Fees)</u>	65,000	By <u>Dividend - From UTI</u>	52,58,244
To <u>Audit Fees</u>	30,000	By <u>Interest on Income tax Refund</u>	7,135
To <u>Contribution and Fees - Charity Com.</u>	-	By <u>Donations in cash or kind</u>	28,598
To <u>Court Fee Expenses.</u>	-	By <u>Grants</u>	86,250
To <u>Amount written off :</u>	-	By <u>Deficit carried to Balance Sheet</u>	92,69,072
(a) Bad Debts	-		
(b) Loan Scholarship	-		
(c) Irrecoverable Rents	-		
(d) Other Items	-		
To <u>Miscellaneous Expenses</u> (Income-tax Refunds w off)	28,909		
To <u>Depreciation on Fixed Assets (As per Schedule-'A')</u>	85,45,793		
To <u>Expenditure on objects of the Trust</u>			
(a) Religious			
(b) Educational	58,600		
(c) Medical relief	95,000		
(d) Relief of Poverty (Arthik Sahay)	52,655		
(e) Other Charitable Objects	52,045		
	2,58,300		
	<u>1,64,52,767</u>		<u>1,64,52,767</u>

Place : Mumbai

As per our report of even date

FOR MADLANI & VITHLANI  
Chartered Accountants  
Firm Regn.No.10572W

S.M.MADLANI  
(Partner)  
MEMBERSHIP NO.11411



For KHIMJI BHAGWANDAS CHARITY TRUST

(Trustees)

Date :

130 AUG 2013



**KHIMJI BHAGWANDAS CHARITY TRUST**  
**SCHEDULE - " A "**

Assessment Year : 2013-14  
Year Ended : 31.03.2013

**FIXED ASSETS (GROSS BLOCK AT COST LESS ACCUMULATED DEPRECIATION)**

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		OPENING BALANCE AS ON 01.04.2012	ADDITIONS DURING THE YEAR BEFORE 01.10.2012	AFTER 30.09.2012	TOTAL COST AS ON 31.03.2013	OPENING BALANCE AS ON 01.04.2012	FOR THE YEAR	CLOSING BALANCE AS ON 31.03.2013	WRITTEN DOWN VALUE AS ON 31.03.2013	WRITTEN DOWN VALUE AS ON 31.03.2012
<b>MUMBAI</b>										
LEASEHOLD LAND, MUMBAI	0	1	-	-	1	-	-	-	1	1
OFFICE PREMISES AT LOWER PAREL AT COST	10%	17,85,560	-	-	17,85,560	8,36,639	94,892	9,31,531	8,54,029	9,48,921
Cupboard at Andheri	10%	1	-	-	1	-	-	-	1	1
Furniture at Lower Parel Office	10%	91,837	-	-	91,837	17,449	7,439	24,888	66,949	74,388
Computer (At Cost)	60%	48,500	-	-	48,500	40,740	4,656	45,396	3,104	7,760
<b>AROGYA BHUVAN - NASIK</b>										
Land	0	1	-	-	1	-	-	-	1	1
Building	10%	-	5,97,50,927	-	5,97,50,927	-	59,75,093	59,75,093	5,37,75,834	-
Furniture & Fixtures	10%	-	18,74,561	-	18,74,561	-	1,87,456	1,87,456	16,87,105	-
Computers (At Cost)	60%	-	2,72,310	33,708	3,06,018	-	1,73,498	1,73,498	1,32,520	-
<b>Electrical Installations &amp; Other Equipments</b>	15%	-	1,32,03,282	30,219	1,32,33,501	-	19,82,759	19,82,759	1,12,50,742	-
Electrical Installations	15%	-	49,65,264	30,219	49,95,483	-	7,47,056	7,47,056	42,48,427	-
Kitchen Equipments	15%	-	10,39,437	-	10,39,437	-	1,55,916	1,55,916	8,83,521	-
Air Conditioners	15%	-	35,98,880	-	35,98,880	-	5,39,832	5,39,832	30,59,048	-
Lifts	15%	-	9,75,074	-	9,75,074	-	1,46,261	1,46,261	8,28,813	-
Transformer	15%	-	7,00,000	-	7,00,000	-	1,05,000	1,05,000	5,95,000	-
Television Sets	15%	-	2,34,500	-	2,34,500	-	35,175	35,175	1,99,325	-
D.G.Set	15%	-	6,39,016	-	6,39,016	-	95,852	95,852	5,43,164	-
CCTV Camera (Telephone System and Fire Alarm)	15%	-	10,51,111	-	10,51,111	-	1,57,667	1,57,667	8,93,444	-
Solar Water System	80%	-	1,50,000	-	1,50,000	-	1,20,000	1,20,000	30,000	-
<b>TOTAL</b>		<b>7,52,51,080</b>	<b>7,52,51,080</b>	<b>63,927</b>	<b>7,72,40,907</b>	<b>8,94,828</b>	<b>85,45,793</b>	<b>94,40,621</b>	<b>6,78,00,286</b>	<b>10,31,072</b>

Note :  
Additions of Rs. 7,53,15,007/- during the year include on account of Rs. 5,87,91,389/- upto 31.03.2012 transferred to respective asset heads in F.Y. 2012-13.



For KHIMJI BHAGWANDAS CHARITY TRUST

TRUSTEE

**KHIMJI BHAGWANDAS CHARITY TRUST****SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2013****SCHEDULE - " B "****INVESTMENTS (AT COST)**

	<u>OPENING BALANCE</u> Rs.	<u>ADDITIONS</u> Rs.	<u>REDEMPTION</u> Rs.	<u>CLOSING BALANCE</u> Rs.
UNIT TRUST OF INDIA-CRTS-81	1,05,300	-	-	1,05,300
FD with HDFC	5,65,00,000	95,00,000	2,00,00,000	4,60,00,000
FD with BOB	90,00,000	-	90,00,000	-
	<b>6,56,05,300</b>	<b>95,00,000</b>	<b>2,90,00,000</b>	<b>4,61,05,300</b>

**SCHEDULE - " C "****LOANS, ADVANCES & DEPOSITS**

	<u>AMOUNT</u> Rs.
Interest Receivable From HDFC	23,685
Prepaid Insurance	18,379
Advance to Staff	15,000
Security Deposit - Electric Meter Mumbai	5,168
Security Deposit - Nasik	15,545
Telephone Deposit - Nasik	240
Telephone Deposit - Mumbai	1,000
Gas Deposits - Nasik	8,940
Deposit for Water Pot at Lower Parel	250
Deposit - Nasik Electricity Board	2,27,000
Aarti Caterers (Tds)	3,488
Adtrix Advt (Tds)	361
Aljinky Fire Protection Services (Tds)	4,69,457
Dingore Decorators (Tds)	1,494
Jenny Video (Tds)	310
Kelvin Air Land Ventilation (Tds)	1,001
S.R Enterprises (Tds)	1,115
Sony Electric Company (Tds)	6,376
Ganga Infrastructure Pvt Ltd.	4,00,000
(Advance paid for under ground Water Tank work at Nasik Arogya Bhavan)	
(A)	<b>11,98,809</b>

**INCOME-TAX REFUNDS DUE**

31.03.2012

(B) 87,286

Total (A+B)

**12,86,095****SCHEDULE - " D "****Creditors for Capital Goods & Expenses**

	<u>AMOUNT</u> Rs.
Ganga Electrical	4,385
Gangajal Landscapers	2,600
Govind Mishra	5,73,213
Kalakshetra	2,70,000
Impact Security	30,852
Madlani and Vithlani	34,753
Mahavir Metal Corporation	18,403
Mulla and Mulla Craig & Blunt	90,000
Paras Publicity and Services	5,347
Pasay Automation	45,742
S perfect	55,436
Sainath Laundry	13,402
Top Trade Agencies	12,420
TDS Payable	58,579
Electricity Charges Payable	78,760
Profession Tax Payable (Employees)	1,050
Salaries Payable	42,092
Telephone Expenses Payable	5,915

Total :

**13,42,949**

For KHIMJI BHAGWANDAS CHARITY TRUST

TRUSTEE



**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE  
YEAR ENDED 31.03.2013**

**SCHEDULE - " I "**

**ESTABLISHMENT EXPENSES**

	<b><u>AMOUNT</u></b>
	<b>Rs.</b>
Bank Charges	8,786
Telephone Expenses	2,406
Computer Maintenance	52,747
Advertisement Expenses	1,14,296
Printing & Stationery	48,035
Travelling Expenses	19,600
Salaries - Office Staff	81,376
<b>Total :</b>	<b><u>3,27,246</u></b>

**SCHEDULE - " II "**

**INTEREST RECD. ON INVESTMENTS**

	<b><u>AMOUNT</u></b>
	<b>Rs.</b>
FD. WITH HDFC	49,03,004
FD. WITH BOB	19,673
<b>Total :</b>	<b><u>49,22,677</u></b>

**SCHEDULE - " III "**

**EXPENSES FOR AROGYA BHUVAN -NASIK**

	<b><u>AMOUNT</u></b>
	<b>Rs.</b>
Misc. Purchases at Nasik Arogya Bhavan	3,99,908
Electricity Charges	12,03,555
Salaries	5,86,757
House Rent Allowance	4,500
Office Expenses	7,12,642
Staff Welfare Expenses	3,98,988
Printing and Stationery	1,10,994
Conveyance	22,656
Postage and Telegram	11,587
Rent, Rates and Taxes	19,835
Water Charges	19,550
Security Charges	3,90,154
Transport Charges	40,127
Washing/laundry Expenses	61,722
Annual Maintenance Contract	71,208
House Keeping Charges	6,18,074
Telephone Charges	81,862
<b>Total :</b>	<b><u>47,54,119</u></b>



For KHIMJI BHAGWANDAS CHARITY TRUST

TRUSTEE